

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

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CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 27, 2019

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Sub: Scrutinizers Reports

Pursuant to Section 108 and 109 of the Companies Act, 2013, enclosed please find the Scrutinizers reports in relation to E-voting, poll and combined report. Also the reports have been placed on Company's website www.aecl.net.in .

This is for your information and records.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dalal

Director

DIN: 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

FORM No MGT -13

Scrutinizer's Report

[Pursuant to Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Ground Floor

Unit No-1, Dalal Street,

Fort, Mumbai 400001

Sub: Scrutinizer's Report on poll conducted in the Extra Ordinary Annual General Meeting of the Shareholders of Amalgamated Electricity Company Limited held on Friday September 27, 2019 at 9.00 AM at M C Ghia Hall, Indian Textile Accessories & Machinery Manufacturers Association, Bhogilal Hargovindas Building, 4th Floor, 18/20 K Dubash Marg, Kala Ghoda, Mumbai 400001 in terms of provisions of section 109 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Rule 21 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof.

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No I 14809), was appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Extra Ordinary Annual General Meeting of the Shareholders of Amalgamated Electricity Company Limited held on Friday September 27, 2019 at 9.00 AM at M C Ghia Hall, Indian Textile Accessories & Machinery Manufacturers Association, Bhogilal Hargovindas Building, 4th Floor, 18/20 K Dubash Marg, Kala Ghoda, Mumbai 400001 submit my report as under:

1. After the time fixed for closing of the poll by the Chairman **1 (One)** Ballot Box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked Ballot Box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Sharex Dynamics (India) Private Limited and the Authorizations/ proxies lodged with the Company.
3. The poll papers, which were incomplete and which were otherwise found defective have been treated as invalid and kept separately.
4. The results of the poll is as under

A. Resolution 1- Ordinary Resolution

To consider and approve the proposal of sub-dividing/ splitting of Face Value of Equity Shares from ₹ 10/- each to ₹ 5/- each of the Company as per Section 61(1)(d) of the Companies Act, 2013

i. Voted in favour of the resolution

| Numbers of members present and voting (in person or by proxy) | Number of votes cast by them | % of Total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 8 | 328065 | 100 |

ADVOCATE RAJESH KANOJIA

Advocate High Court

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ii. Voted against the resolution:

| Numbers of members present and voting (in person or by proxy) | Number of votes cast by them | % of Total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| --- | -- | -- |

iii. Invalid Votes

| Total Number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| -- | -- |

B. Resolution 2- Ordinary Resolution

To consider and approve Alteration of 'Capital Clause' of Memorandum of Association as per the Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013

i. Voted in favour of the resolution

| Numbers of members present and voting (in person or by proxy) | Number of votes cast by them | % of Total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 8 | 328065 | 100 |

ii. Voted against the resolution:

| Numbers of members present and voting (in person or by proxy) | Number of votes cast by them | % of Total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| --- | -- | -- |

iii. Invalid Votes

| Total Number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| -- | -- |

5. A compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Compliance Officer for safe keeping.

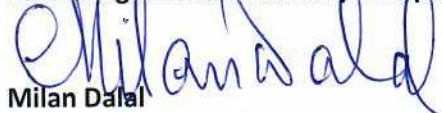
Thanking You
Yours Faithfully

Rajesh Kanojia
Advocate
Membership No: I 14809

Place: Mumbai

Date: 27th September 2019

For Amalgamated Electricity Company Limited



Milan Dalal

Chairman

DIN 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 to the extent applicable]

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Unit No 1,

Dalal Street, Fort, Mumbai 400001

Sub: Scrutinizer's Report on remote e-voting conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including any statutory modification or re-enactment thereof.

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No: I 14809), was appointed as Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited (the Company) for the purpose of remote e-voting process on the agenda items to be transacted at the Extra Annual General Meeting (EOGM) of the Company to be held on Friday September 27, 2019 at 9.00 AM at M C Ghia Hall, Indian Textile Accessories & Machinery Manufacturers Association, Bhogilal Hargovindas Building, 4th Floor, 18/20 K Dubash Marg, Kala Ghoda, Mumbai 400001

I submit my report as under:

- a. The Company has provided remote e- voting facility to the Shareholders registered with the Company and entitled to vote as on Friday September 20, 2019.
- b. The e-voting period begins at 10.00 a.m on Monday September 23, 2019 and ends at 5.00 p.m on Thursday September 26, 2019. The votes received electronically from the Shareholders till Thursday September 26, 2019 upto 5.00 p.m being the last date and time fixed by the Company for e-voting was considered for my scrutiny.
- c. The members have casted their votes through e-voting facility provided by the Central Depository Services (India) Limited (CDSL) as the authorised Agency to provide e-voting facilities.
- d. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website.
- e. Particulars of all votes received electronically from the Members have been entered in the register separately maintained for the purpose.
- f. The votes received electronically were duly scrutinized and the shareholders were matched/ confirmed with the Register of Members of the Company as on the cut -off date i.e Thursday September 26, 2019.

ADVOCATE RAJESH KANOJIA

Advocate High Court

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- g. The votes were unblocked at Mumbai on Friday September 27, 2019 at 9.30 p.m in the presence of Keki Surty and Mustafa Sitabkhan who are not the employees of the Company, and who have signed below as witness to the unblocking of votes.



Name: Keki Surty



Name: Mustafa Sitabkhan

- h. Thereafter the details containing, inter-alia, list of Equity Shareholders, who voted "For" and "Against", each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e <http://evoting.cdsl.com> and based on such reports generated, the result of the e-voting is provided hereunder.

A Summary of the votes received electronically is given below:

1. Resolution 1- Ordinary Resolution

To consider and approve the proposal of sub-dividing/ splitting of Face Value of Equity Shares from ₹ 10/- each to ₹ 5/- each of the Company as per Section 61(1)(d) of the Companies Act, 2013

i. Voted in favour of the resolution

| Numbers of members voted | Number of votes cast by them | % of Total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| -- | -- | -- |

ii. Voted against the resolution:

| Numbers of members voted | Number of votes cast by them | % of Total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| -- | -- | -- |

iii. Invalid Votes

| Total Number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| -- | -- |

2. Resolution 2- Special Resolution

To consider and approve Alteration of 'Capital Clause' of Memorandum of Association as per the Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013

i. Voted in favour of the resolution

| Numbers of members voted | Number of votes cast by them | % of Total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| -- | -- | -- |

ii. Voted against the resolution:

| Numbers of members voted | Number of votes cast by them | % of Total number of valid votes cast |
|--------------------------|------------------------------|---------------------------------------|
| -- | -- | -- |

ADVOCATE RAJESH KANOJIA

Advocate High Court

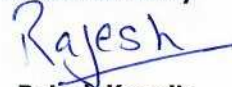
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iii. Invalid Votes

| Total Number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| -- | -- |

The Register and all other papers relating to e-voting shall remain in our safe custody until the Chairman considers, approve and sign the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the Company.

Thanking You
Yours Faithfully



Rajesh Kanojia
Advocate

Membership No: I14809

Place: Mumbai

Date: 27th September, 2019

For Amalgamated Electricity Company Limited



Milan Dalal

Chairman

DIN 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

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SCRUTINIZER'S REPORT

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Ground Floor,

Unit No-1, Dalal Street,

Fort , Mumbai 400001

Sub: Scrutinizer's Report (Combined) on remote e-voting and poll on the agenda items transacted at the Extra Ordinary General Meeting (EOGM) of the Company held on Friday September 27, 2019 at 9.00 AM at M C Ghia Hall, Indian Textile Accessories & Machinery Manufacturers Association, Bhogilal Hargovindas Building, 4th Floor, 18/20 K Dubash Marg, Kala Ghoda, Mumbai 400001

Dear Sir

I, Rajesh Kanojia, Advocate have been appointed as a Scrutinizer by:

- a. the Board of Directors of Amalgamated Electricity Company Limited (the Company) for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and administration) Rules, 2014.
- b. the Chairman of the EOGM on poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and administration) Rules, 2014, on the resolutions contained in the notice to the EOGM of the Company held on Friday September 27, 2019 at 9:00 AM at M C Ghia Hall, Indian Textile Accessories & Machinery Manufacturers Association, Bhogilal Hargovindas Building, 4th Floor, 18/20 K Dubash Marg, Kala Ghoda, Mumbai 400001

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and poll on the resolutions contained in the Notice of the Extra Ordinary General Meeting of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for poll at the EOGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by CDSL, the authorised agency engaged by the Company to provide remote e-voting facilities for e- voting and also at the time of poll.

I have issued separate Scrutinizer's Report on the remote e-voting and on the poll on the resolutions contained in the notice of the EOGM dated 27th September, 2019

ADVOCATE RAJESH KANOJIA

Advocate High Court

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| Item No of Notice | Mode of voting | Votes in favour of Resolution | | Votes against the resolution | | Invalid Votes |
|--|----------------|-------------------------------|---------------------------------------|------------------------------|---------------------------------------|---------------|
| | | Nos. | % of Total number of valid votes cast | Nos. | % of Total number of valid votes cast | Nos. |
| Item No 1 of the Notice (As an Ordinary Resolution) | E- voting | -- | -- | -- | -- | -- |
| | Poll | 8 | 23.63 | -- | -- | -- |
| | Total | 8 | 23.63 | -- | -- | -- |
| Item No 2 of the Notice (As an Ordinary Resolution) | E- voting | -- | -- | -- | -- | -- |
| | Poll | 8 | 23.63 | -- | -- | -- |
| | Total | 8 | 23.63 | -- | -- | -- |

Thanking You

Yours Faithfully

Rajesh

Rajesh Kanojia

Advocate

Membership No: I14809

Place: Mumbai

Date: 27th September, 2019

For Amalgamated Electricity Company Limited

Milan Dalal

Milan Dalal

Chairman

DIN: 00062453